

Financial Fact Sheet - \$15.9 Million Referendum

1/1/2017 Taxable Valuation of District: **\$513,831,443**

Valuation Growth anticipated from existing Wind Turbines: **\$126,000,000** (will represent approximately 21% of tax base)

Estimated interest rate on the debt: **3.60%**

Estimated average annual debt payment: **\$1,078,131**

Estimated levy rate to pay debt: **\$1.825 / \$1000** (assuming no additional valuation growth other than existing turbines)

Average Overall District Historical Tax Rate (from FY2010 – 2019): **\$12.735 / \$1000** (Battle Creek-Ida Grove) & **\$12.738** (Odebolt Arthur)

APPROXIMATE OVERALL TAX RATE IMPACT FOR DISTRICT (comparing FY2021 Estimate to Average Tax Rate): **\$0.74**

1/1/2018 Assessed Value	1/1/2018 Rollback Percentage	1/1/2018 Taxable Value	Less: Est. Homestead Credit (1)(2)	Net Taxable Value	Estimated Tax Rate Increase per \$1,000	Annual Additional Tax	Monthly Additional Tax
Residential Property							
\$25,000 x	56.9180% =	\$14,230 -	\$4,850 =	\$9,380 x	\$0.74 =	\$6.94	\$0.58
\$50,000 x	56.9180% =	\$28,459 -	\$4,850 =	\$23,609 x	\$0.74 =	\$17.47	\$1.46
\$75,000 x	56.9180% =	\$42,689 -	\$4,850 =	\$37,839 x	\$0.74 =	\$28.00	\$2.33
\$100,000 x	56.9180% =	\$56,918 -	\$4,850 =	\$52,068 x	\$0.74 =	\$38.53	\$3.21
\$125,000 x	56.9180% =	\$71,148 -	\$4,850 =	\$66,298 x	\$0.74 =	\$49.06	\$4.09
\$150,000 x	56.9180% =	\$85,377 -	\$4,850 =	\$80,527 x	\$0.74 =	\$59.59	\$4.97
\$175,000 x	56.9180% =	\$99,607 -	\$4,850 =	\$94,757 x	\$0.74 =	\$70.12	\$5.84
\$200,000 x	56.9180% =	\$113,836 -	\$4,850 =	\$108,986 x	\$0.74 =	\$80.65	\$6.72
\$250,000 x	56.9180% =	\$142,295 -	\$4,850 =	\$137,445 x	\$0.74 =	\$101.71	\$8.48

Commercial Property							
\$100,000 x	90.0000% =	\$90,000 -	\$0 =	\$90,000 x	\$0.74 =	\$66.60	\$5.55

Agricultural Property (land only on a per acre basis)*							
\$1,900 x	56.1324% =	\$1,067 -	\$0 =	\$1,067 x	\$0.74 =	\$0.79	\$0.07
\$2,000 x	56.1324% =	\$1,123 -	\$0 =	\$1,123 x	\$0.74 =	\$0.83	\$0.07
\$2,075 x	56.1324% =	\$1,165 -	\$0 =	\$1,165 x	\$0.74 =	\$0.86	\$0.07
\$2,100 x	56.1324% =	\$1,179 -	\$0 =	\$1,179 x	\$0.74 =	\$0.87	\$0.07
\$2,200 x	56.1324% =	\$1,235 -	\$0 =	\$1,235 x	\$0.74 =	\$0.91	\$0.08
\$2,300 x	56.1324% =	\$1,291 -	\$0 =	\$1,291 x	\$0.74 =	\$0.96	\$0.08
\$2,393 x	56.1324% =	\$1,343 -	\$0 =	\$1,343 x	\$0.74 =	\$0.99	\$0.08
\$2,400 x	56.1324% =	\$1,347 -	\$0 =	\$1,347 x	\$0.74 =	\$1.00	\$0.08
\$2,500 x	56.1324% =	\$1,403 -	\$0 =	\$1,403 x	\$0.74 =	\$1.04	\$0.09
\$2,600 x	56.1324% =	\$1,459 -	\$0 =	\$1,459 x	\$0.74 =	\$1.08	\$0.09
\$2,700 x	56.1324% =	\$1,516 -	\$0 =	\$1,516 x	\$0.74 =	\$1.12	\$0.09

Number of Acres:	100	1/1/2017 Average Assessed Acre (Ida):	\$2,393
Assessed Value per Acre (5):	2,393	1/1/2017 Average Assessed Acre (Sac):	\$2,075

\$239,300 x	54.4480% =	\$130,294 -	\$0 =	\$130,294 x	\$0.74 =	\$96.42	\$8.03
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- (1) Homestead Credit may vary from County to County, maximum is \$4,850
- (2) Current Homestead Credit funded by State at: **100%**
estimated credit results in \$3.59 annually
- (3) No Existing GO Bond Debt
- (4) New debt payments through FY2041, no valuation change, includes Sales Tax to reduce levy if applicable
- (5) Assumes Average Assessed Valuation Per Acre of Land at Ida County Average